

**BOND ORDINANCE STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Seaside Park, in the County of Ocean, State of New Jersey, on June 4<sup>th</sup>, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF SEASIDE PARK, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR VARIOUS CAPITAL ACQUISITIONS AND IMPROVEMENTS AND APPROPRIATING \$2,209,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$1,874,670 IN GENERAL IMPROVEMENT BONDS OR NOTES OF THE BOROUGH OF SEASIDE PARK TO FINANCE THE SAME

Purposes:

- (a) Acquisition of equipment for the Fire Department, including, but not limited to, turnout gear and Scott cylinders;
- (b) Acquisition of automotive vehicles including vehicles with a gross vehicle weight rating (GVWR) below 15,000 pounds and including the original apparatus and equipment therefor, including a truck for the Fire Department and two (2) vehicles for the Police Department;
- (c) Acquisition of equipment, including, but not limited to, equipment for fire truck for the Fire Department, parking kiosks for the Police Department, an articulating bucket mount for excavator, ride-on lawn mower and snow removal equipment for the Department of Public Works;
- (d) Acquisition of automotive vehicles with a gross vehicle weight rating (GVWR) in excess of 15,000 pounds including the original apparatus and equipment therefor, including a dump truck for the Department of Public Works;
- (e) Reconstruction of F Street in the Borough to Class B standards, as provided in the Local Bond Law;
- (f) Improvements to public properties and buildings, including, but not limited to, reconfiguring tennis courts, street marker replacement and generator housing replacement at Borough Hall;
- (g) Bayfront flood mitigation project;
- (h) Municipal Building Improvements, including without limitation asbestos removal; and including all work and materials necessary therefor or incidental thereto.

Appropriation: \$2,209,000

Bonds/Notes Authorized: \$1,874,670

Grants (if any) Appropriated:	\$235,663
Section 20 Costs:	\$334,982
Useful Life:	12.7893 Years

Jenna Jankowski, Municipal Clerk

**Posted 06/05/2026**